MCANIFF NORA P
Form 4
June 21, 2010

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCANIFF NORA P
(Last) (First) (Middle)

SAKS INCORPORATED, 12 EAST 49TH STREET
(Street)

NEW YORK, NY 10017
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SAKS INC [SKS]

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/19/2010		D		200 (1)	D	(1)	43,372	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Phantom Stock	(2)	06/19/2010		A		200		(2)	(2)	Common Stock	20
Phantom Stock	(2)	06/19/2010		A		216.215 (3)		(2)	(2)	Common Stock	216.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCANIFF NORA P SAKS INCORPORATED 12 EAST 49TH STREET NEW YORK, NY 10017	X			

Signatures

Michael Santora on behalf of Nora McAniff 06/21/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Per the reporting person's stock grant deferral form dated June 10, 2004, upon vesting on June 19, 2010, the reporting person deferred the receipt of 200 shares of SKS common stock and received 200 shares of phantom stock pursuant to the Saks Incorporated Deferred Compensation Plan (the "DCP").

(2) Each share of phantom stock represents the right to receive the cash equivalent of one share of SKS common stock or, at the reporting person's election, one share of SKS common stock. Pursuant to the reporting person's grant deferral election form, the phantom stock becomes payable in five equal installments beginning 2015.

(3) Represents shares acquired pursuant to the dividend reinvestment feature of the DCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.